

18-4-21

Middle East Specialized Cables Co. Announces the latest developments for lawsuit filed against one of its major customers

LEMENT LIST	EXPLANATION
Introduction	<p>Reference to Middle East Specialized cables Co. (MESCC) announcement dated 14/10/2020 for the agreement issued by Riyadh Commercial Court judgment against one of its major customers.</p> <p>MESCC announces the termination of the case and collection of all dues for the benefit of Middle East Specialized cables Co. (MESCC) as per the agreed schedule. Also, it was agreed to continue the business relationship in a way that guaranteed the rights of both parties which would have positive impact on the company.</p> <p>The company confirms its intention to continue the business relationship which is important for both parties.</p>
Previous Announcement	Middle East Specialized Cables Co. (MESCC) announces the latest developments for lawsuit filed against one of its major customers
Date of Previous Announcement on Tadawul's Website	2020-10-14 Corresponding to 1442-02-27
Percentage of fulfilled achievement	N/A
Event's Expected Completion Date	N/A
Reasons for Exceeding the Announced End Date	N/A
The costs associated with the event, and if they have changed or not with indication of the reasons.	N/A

Impact of the Delay on the Company's Financial Results	N/A
Additional Information	N/A