

**4 May 2021**

**Middle East Specialized Cables Co. announces its Interim Financial Results for the Period Ending on 2021-03-31 ( Three Months )**

ELEMENT LIST	EXPLANATION
The reason of the increase (decrease) in the net profit during the current quarter compared to the same quarter of the last year is	The reason for the increase in net profit during current quarter compared to similar quarter of last year is due to the decrease in expenses in current quarter specially selling and marketing expenses.
The reason of the increase (decrease) in the net profit during the current quarter compared to the previous period of the current year is	The reason for achieving net profit during current quarter compared to net loss during last quarter is due to the increase in expenses in last quarter specially Zakat provision.
Statement of the type of external auditor's report	Unmodified conclusion
Modification, Qualification or Emphasis of a Matter as Stated within the External Auditor Opinion	N/A
Reclassification of Comparison Items	Certain comparative figures of similar period of last year have been re-classified to conform to the presentation of the current period.