


6-4-21

MIDDLE EAST SPECIALIZED CABLES Company invites its shareholders to attend the Ordinary General assembly meeting (first meeting) through modern technology

ELEMENT LIST	EXPLANATION
Introduction	The Board of Directors of MIDDLE EAST SPECIALIZED CABLES Co. is pleased to invite the valued shareholders to attend the General Assembly meeting (the first meeting while the second meeting is after an hour) in the company's head office in Riyadh held through modern technology methods using Tadawulaty through the link (www.tadawulaty.com.sa), In support of preventive and precautionary efforts and measures by the competent and relevant health authorities to address the new coronavirus (COVID-19) and as an extension of the ongoing efforts of all government agencies in Saudi Arabia to take preventive measures to prevent its spread
City and Location of the General Assembly's Meeting	in the company's head office in Riyadh
URL for the Meeting Location	www.tadawulaty.com.sa
Date of the General Assembly's Meeting	2020-12-27 Corresponding to 1442-05-12
Time of the General Assembly's Meeting	23:00
Attendance Eligibility	Each shareholder who is registered in the company's shareholders 'register at "Edaa" Center at the end of the trading session prior to the Assembly's meeting has the right to attend and vote using tadawulaty service at the assembly meeting according to the rules and regulations
Quorum for Convening the General Assembly's Meeting	The General Assembly meeting shall be valid if attended by shareholders representing at least one-fourth of the Company's capital. In the absence of a quorum required for holding the 1st meeting, a second meeting will be held one hour after the end of the period specified for the first meeting. The second meeting shall be valid regardless of the number of shares represented.
General Assembly Meeting Agenda	1- Voting on the Board of Directors' report for the fiscal year ending on 31/12/2020 . 2- Voting on the financial statements for the fiscal year ending on 31/12/2020 . 3- Voting on the company's auditor's report for the fiscal year ending on 31/12/2020.

	<p>4- Voting on the appointment of external auditor, from among the nominees recommended by the Audit Committee, to review and audit the financial statement for Q2 , Q3 , the annual financial statements for the fiscal 2021, and Q1 of the fiscal year 2022 along with determining his fees.</p> <p>5- Voting on discharge the members of the Board of Directors from their liability for the fiscal year ending on 31-12-2020.</p> <p>6- Voting on the transactions concluded between the Company and the Middle East Fiber Cable Manufacturing Co. (MEFC) in which the Chairman of BOD Eng. Abdulaziz Mohammed Alnamlah, BOD members Eng. Suliman Mohammed Alnamlah and Eng. Mohammed Abdulaziz Alnamlah, have direct interest. The nature of these transactions is providing services and businesses without special terms or preference. The value of these transaction during 2020 amounting to SR 51,481. (attached)</p> <p>7- Voting on the transactions concluded between the Company and the Middle East Fiber Cable Manufacturing Co. (MEFC) in which the Chairman of BOD Eng. Abdulaziz Mohammed Alnamlah, BOD members Eng. Suliman Mohammed Alnamlah and Eng. Mohammed Abdulaziz Alnamlah, have direct interest. The nature of these transactions is purchasing fiber cables without special terms or preference. The value of these transaction during 2020 amounting to SR 125,013. (attached)</p> <p>8- Voting on the transactions concluded between the Company and Contractors Services Company in which the Chairman of BOD Eng. Abdulaziz Mohammed Alnamlah and BOD member Eng. Mohammed Abdulaziz Alnamlah have direct interest. The nature of these transactions is sales of cables without special terms or preference. The value of these transaction during 2020 amounting to SR 1,052,385. (attached)</p>
Proxy Form	

E-Vote	<p>The shareholders registered on the Tadawulaty services can vote remotely on meeting agenda from 10:00 am on Saturday 12 Ramadan 1442 AH (24 April 2021 AD) until the end of the assembly time .</p> <p>Registration and voting for Tadawulaty services will be available free of charge to all shareholders using the following link: (www.tadawulaty.com.sa)</p>
Eligibility for Attendance Registration and Voting	<p>Eligibility for Registering the Attendance of the General Assembly’s Meeting Ends upon the Convenience of the General Assembly’s Meeting. Eligibility for Voting on the Meeting Agenda Ends upon the Counting Committee Concludes Counting the Votes</p>
Method of Communication	<p>In case of inquiry on meeting agenda, kindly contact investors relations during the office hours from 08:00 am to 04:00 pm using the following numbers: Tel: 011-4767373 Ext 1008 or e-mail: IR@mescables.com</p>
Attached Documents	